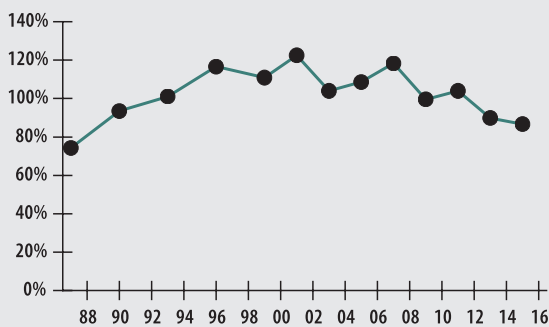
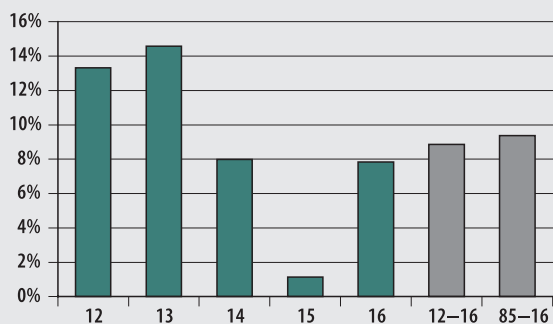


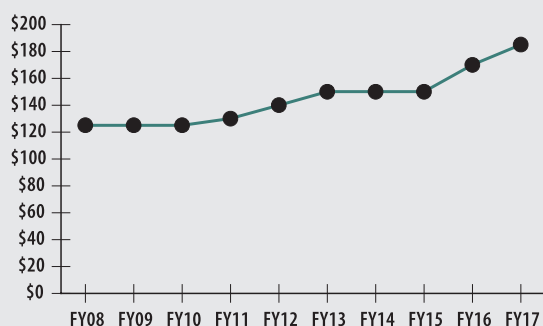
#### FUNDED RATIO (1987-2016)



#### INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



#### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



#### INVESTMENT RETURN HISTORY

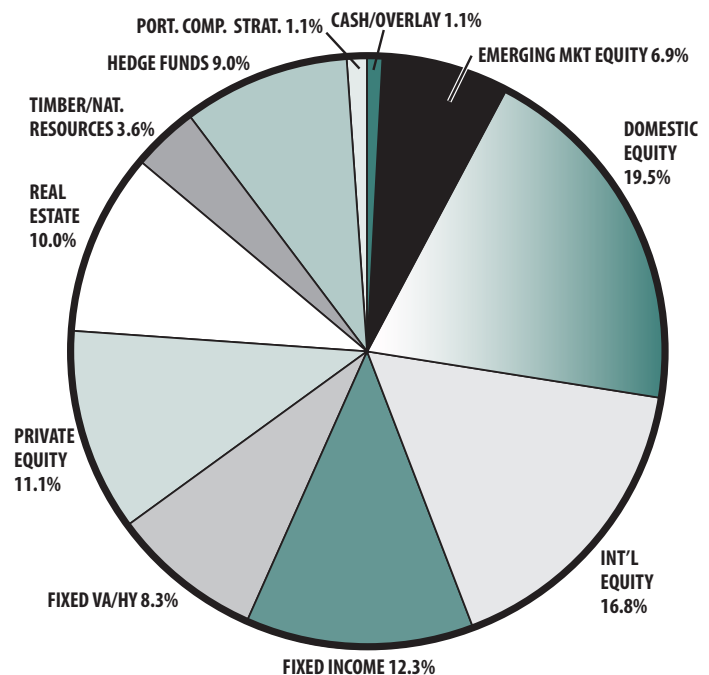
<b>32 years 2016</b> 9.37%	<b>31 years 2015</b> 9.42%	<b>30 years 2014</b> 9.70%
<b>10 years 2016</b> 4.95%	<b>10 years 2015</b> 5.80%	<b>10 years 2014</b> 6.97%
<b>5 years 2016</b> 8.87%	<b>5 years 2015</b> 7.31%	<b>5 years 2014</b> 9.88%

#### ACTUARIAL

▶ Funded Ratio	86.7%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$1.9 M
▶ Total Pension Appropriation (Fiscal 2017)	\$185,000

	ACTIVE	RETIRED
▶ Number of Members	53	39
▶ Total Payroll/Benefit	\$2.7 M	\$894,000
▶ Average Salary/Benefit	\$51,800	\$22,900
▶ Average Age	48	74
▶ Average Service	9.6 years	NA

#### ASSET ALLOCATION (12/31/16)



#### EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	7.83%
▶ 2016 Market Value	\$12.9M
▶ 2012-2016 (Annualized)	8.87%
▶ 1985-2016 (Annualized)	9.37%